

ANNEX 4: FINANCIAL STATUS REPORT

1. Name of RAO
 2. Contract Number
 3a. Contract Year
 3b. Contract Period

GHANA CENTER FOR DEMOCRATIC	
01/CORE/01/CDD	
2007	
From (MM/YY)	To (MM/YY)
Jul-07	Jun-08

4. Summary Income & Expenditure Statement


version 70714


4.1 Income	Current Period (\$)	Prior Period (\$)	Total (\$)	Budget (\$)	Variance (\$)	Variance (%)
Grants						
G-RAP Core support	102,500	102,500	205,000	205,000	-	0%
USAID	60,968	237,181	298,149	486,074	187,925	39%
Michigan State University	166,287	108,005	274,292	160,000	(114,292)	-71%
Friedrich Naumann Foundation	-	15,322	15,322	53,508	38,186	71%
Overseas Development Institute	27,751	-	27,751	60,000	32,249	54%
Africa Development Bank	-	-	-	58,000	58,000	100%
Afrobarometer Consortium of Donors	1,634,843	-	-	-	-	-
Other grants	174,475	102,094	276,568	421,425	144,857	34%
Other Income						
Publication income	362	393	755	-	(755)	#DIV/0!
Other income	9,334	12,785	22,118	-	(22,118)	#DIV/0!
Total Income	2,176,520	578,279	1,119,956	1,444,007	324,052	#DIV/0!

4.2 Expenditure	Current Period (\$)	Prior Period(s) (\$)	Total (\$)	Budget (\$)	Variance (\$)	Variance (%)
Research	1,067,928.26	227,291.98	1,295,220.24	595,476.40	(699,743.84)	-118%
Advocacy	115,308.68	131,262.82	246,571.50	529,508.40	282,936.90	53%
Administrative expenses	330,891.73	284,728.44	615,620.17	645,054.00	29,433.83	5%
Other project expenses	18,859.14	37,909.90	56,769.04	53,500.00	(3,269.04)	-6%
Total Expenses	1,532,987.81	681,193.14	2,214,180.95	1,823,538.80	(390,642.15)	-65.62%
Surplus/(Deficit)	643,532.54	(102,914.45)	(1,094,225.36)	(379,531.37)	714,693.99	#DIV/0!

5. Fund Balance	Current Period	Prior Period(s)
Opening Balance	118,746	221,660
Surplus/(Deficit)	643,533	(102,914)
Closing Balance	762,278	118,746

6. Summary Cashflow Statement (G-RAP funds only)	Current Period	Prior Period(s)
Opening Cash and Bank Balance	42,530	179
Add Receipts:		
Grants	102,500	102,500
Others	-	-
Total income	102,500	102,500
Less Payments:		
Administration	66,151	50,443
Programmes/Projects	71,420	9,706
Investment in Securities (Core grants only)	-	-
Total payments	137,571	60,149
Closing Cash and Bank Balance	7,459	42,530

Prepared by:
 Name : Olivia Takyi De-Graft

 Signature
 Date:.....11-Sep-08

Reviewed by:
 Name: William Asiedu Yeboah

 Signature ...
 Date:.....11-Sep-08