

ANNEX 4: FINANCIAL STATUS REPORT

1. Name of RAO
 2. Contract Number
 3a. Contract Year
 3b. Contract Period

Integrated Social Development Centre	
01/core/33/ISODEC	
3 years wef July 1, 2005	
From	To
01-Jan-08	30-Jun-08

4. Summary Income & Expenditure Statement

version /U/14

4.1 Income	Notes	Current Period (\$)	Prior Period (\$)	Total (\$)	Budget (\$)	Variance (\$)	Variance (%)
Grants:							
Christian Aid	1	-	-	-	108,000	108,000	100%
Oxfam Novib	2	113,010.00	190,808.00	303,818.00	373,010	69,192	19%
G_RAP		90,000.00	90,000.00	180,000.00	180,000	-	0%
Dutch Government (ARHR)		31,966.50	56,184.89	88,151.39	90,870	2,719	3%
UNDP	3	-	-	-	150,000	150,000	100%
AGSP		52,322.00	58,310.00	110,632.00	146,858	36,226	25%
Open Society Initiative West Africa (OSIWA)		29,890.00	30,939.00	60,829.00	137,000	76,171	56%
Revenue Watch International	3	-	-	-	100,000	100,000	100%
Oxfam Ghana		20,412.50	-	20,412.50	80,000	59,588	74%
Transform Africa/DFID	3	-	-	-	60,000	60,000	100%
WACOSOF	3	-	-	-	25,000	25,000	100%
Consultancy		60,380.90	70,944.00	131,324.90	179,600	48,275	27%
AfDB	3	-	-	-	25,000	25,000	100%
COSPE	3	-	-	-	25,000	25,000	100%
Inter-Parliamentary Project	3	-	-	-	50,000	50,000	100%
Oxfam Senegal	3	-	-	-	50,000	50,000	100%
SIMAVI		27,180.80	-	27,180.80	74,000	46,819	63%
Oxfam America		4,800.00	50,000.00	54,800.00	50,000	(4,800)	-10%
Others	4	6,420.51	4,660.00	11,080.51	26,465	15,384	58%
Total Budgeted Income		436,383.21	551,845.89	988,229	1,930,803	942,574	49%

4.2 Expenditure		Current Period (\$)	Prior Period (\$)	Total (\$)	Budget (\$)	Variance (\$)	Variance (%)
Organisational Development:							
Access CSOs capacity and provide support	5	115,905.00	38,455.65	154,360.65	696,535.00	542,174.35	78%
Essential Services:							
Sustain campaign and alternative research on right to education, water and health		98,336.00	109,102.24	207,438.24	213,950.00	6,511.76	3%
Economic Justice:							
Promoting transparency in the extractive sector, launch tax justice and support trade justice campaign	5	95,387.00	73,969.19	169,356.19	316,560.00	147,203.81	47%
Policy Support:							
Develop tools to support CSOs in policy monitoring and evaluation. Train and support budget activism in the sub-region and participatory bottom-up training		11,312.00	95,935.13	107,247.13	121,850.00	14,602.87	12%
International RBA trajectory/conference	6	110,416.34	-	110,416.34	113,101.00	2,684.66	2%
Capital Items:							
Office building, Motor vehicle, Computer/Accessories, Office Equipment and Furniture	5	6,022.00	36,822.69	42,844.69	149,600.00	106,755.31	71%
Staff Emoluments:							
Salaries/wages, Medicare, SSNIT contributions	5	57,225.00	72,003.88	129,228.88	180,198.00	50,969.12	28%
Administrative Support:							
Utilities, MV running/repairs, Building repairs, Transport, Equipment repairs		87,889.00	32,263.23	120,152.23	139,100.00	18,947.77	14%
Total		582,492.34	458,552.01	1,041,044.35	1,930,894.00	889,849.65	46%
Surplus / (Deficit)		(146,109)	93,294	(52,815)	(91)	52,724	

5. Fund Balance		Current Period (\$)	Prior Period (\$)
Opening Balance		206,320	252,325
Surplus/(Deficit)		(146,109)	(46,005)
Closing Balance		60,211	206,320

6. Summary Cashflow Statement (G-rap funds only)		Current Period (\$)	Prior Period (\$)
Opening Cash and Bank Balance		0.01	0.01
Add Receipts:			
Grants		90,000.00	90,000.00
Others		-	-
		90,000.00	90,000.00
Less Payments:			
Administration		90,000.00	0
Capital item		-	-
Programmes/Projects		-	90,000.00
		90,000.00	90,000.00

Prepared by:

Name

Signature

Date

Reviewed by:

Name

Signature

Date

| Closing Cash and Bank Balance

0.01	0.01
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ANNEX 4: FINANCIAL STATUS REPORT

Notes to Financial Report for the six months ended 30th June 2008:

- 1 Due to delay, the Christian Aid grant would be received in the 2nd half of 2008.
 - 2 The amount (\$113,010) received from Oxfam Novib was additional grant provided for hosting an international conference on Rights Based Advocacy.
Due to delay, the grant meant for this period shall be received in the next financial period.
 - 3 Grants expected from these partners could not materialise within the period. Discussions are still going on with them.
 - 4 This comprised minor grants, subscription dues and interest income.
 - 5 Due to shortfall in expected income, the budgeted expenditure could not be achieved.
 - 6 Oxfam Novib provided funds specifically for this activity.
- * Average exchange rates were as follows: £1 = \$2.006, €1 = \$1.55, \$1 = GH¢0.96.