

MEDIA FOUNDATION FOR WEST AFRICA				APPLICANT'S 2010 FINANCIAL REPORT										
				NUMBER / UNIT	CLASS	RATE PER MONTH	OSI	OSIWA	FREEVOICE	MLDI	DANIDA	IBIS	G-RAP CORE	TOTAL
GRANT CURRENCY			US\$	US\$	US\$			US\$	US\$					
			US\$							US\$	US\$			
	EXCHANGE RATE													
INCOME							50,000	87,700	97,000	20,000	143,000	50,000	60,000	507,700
HUMAN RESOURCES	Executive Director-Kwame Karikari		4,389	8,778								8,778	17,556	
	External Relation officer - Jeannette Quarcopome		2,926	5,852								5,852	11,704	
	Programme Coodinator- Legal Defence -Ugonna Duru		2,878	5,756			1,800					5,756	13,312	
	Programme Coodinator- Pulication and research- Sulemana Braimah		1,980	3,960								3,960	7,920	
	Programme Coodinator- Communication- Saidou Arji		2,926	5,852		4,000						5,852	15,704	
	Programme Assistance -Research-Beatrice Amoah		995	1,990								1,990	3,980	
	Secretary to director- Daisy Prempeh		951	1,902								2,853	4,755	
	Finance Officer- Margritta Amoafu		1,736	3,472								3,472	6,944	
	Programme Assistance -Communication- Mohammed Shardow		622	1,244								1,244	2,488	
	Front Desk officer- Nana Fosua Attafuah		600	1,200								1,200	2,400	
	Administrative Assistants-Richard Koduah security (2)Kweku Yeboah and Mr Frank Foli		439	878								878	1,756	
			585	1,170								1,755	2,925	
	Sub Total - Human Resources				42,054	-	4,000	1,800	-	-	-	43,590	91,444	
GOVERNANCE & OD	Annual board meetings			0			-					-	-	
	Statutory Annual Audit				2,000							2,400	4,400	
	Quarterly internal audit reviews												-	
	Annual Budget Review												-	
	Accounting system review				1,200							600	1,800	
	Review of Accounting Manual												-	
	Human Resources Manual												-	
5 years Strategic Plan													-	
Sub Total - Governance, Organizational Dev.				3,200	-	-	-	-	-	-	3,000	6,200		
PROGRAMME DEVELOPMENT	Training of Journalists in the Oil and gas sector													
	Consultant's fees			2,000								-	-	
	Research work			1,200								1,200	1,200	
	Printing cost			650								640	640	
	Travel and Accommodation			2,700								-	-	
													-	
Consultant's fees												-		
Research work			2,450								2,450	2,450		

	Printing cost			2,372							-	-		
	Travel and Accommodation										-	-		
Sub Total - Programme Development											4,290	4,290		
EQUIPMENT	Vehicles											-		
	Computers											-		
	Printers											-		
	Camera											-		
	Projector											-		
	Furniture											-		
	Air conditioners											-		
Sub Total Equipment											-	-		
ADMINISTRATIVE OVERHEADS	Office Running Expenses													
	Maintenance- office equipment			350	700							-	700	
	Maintenance- of office building			150							1,800		1,800	
	Office rent			1,500	-	1,500						-	1,500	
	Utilities – electricity, water			550	-	1,250					3,300		4,550	
	Communication			600	600		1,200					-	1,800	
	Stationery			350	700		600					-	2,700	
	Postage			380	760							-	2,280	
													-	
	Vehicle Running Expenses												-	
	Vehicle maintenance												-	
	Fuel and oil												-	
	Insurance												-	
													-	
	General Expenses												-	
Travel and Transportation			800	1,600								-	1,600	
Bank Charges			200	400								-	616	
Registration and licenses													-	
Recruitment cost			150	-							900		900	
Sub Total Administrative Overheads					4,760	2,750	1,800				-	-	9,136	18,446
Media Monitoring & Action Alert Network														-
	Preparation & diss. of Alerts													-
	Editing and Translation													-
	Allowance for Correspondents						9,000							9,000
	Compensation and printing of the state of the media report							9,600			13,600			23,200
	MFWA Capacity Building							5,000						5,000

Media Prof.Stand. Workshop- Liberia			6,850						6,850	
Media Prof.Stand. Workshop- Guinea									-	
Media Ass. Mission to Guinea Bissau- Travel									-	
Accommodation and Pre diem									-	
Meeting in G. Bissau and report Writing									-	
									-	
									-	
									-	
Sub Total -Programme Activities			-	38,380	61,800	36,697	132,890	49,200	-	318,967
TOTAL COSTS:			50,014	41,130	67,600	38,497	132,890	49,200	60,016	439,347

Funds Movement		Current Period	Prior Period
Opening Balance		437	0
Surplus/(Deficit)		-16	437
Closing Balance		421	437

Summary Cashflow Statement (G-RAP Funds only)		Current Period	Prior Period
Opening cash and bank balance		437	14,102
Add Receipts			
Grants		60,000	50,000
Others			
Total Inflow		60,437	64,102
Less Outflows			
Emoluments		43,590	58,773
Admin Overheads		9,136	4,892
Institutional Development		4,290	
Program Development		3,000	
Total Outflow		60,016	63,665
Closing cash and bank balance		421	437

Prepared by:

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Date: June 28,2010